



DEPARTMENT OF VETERANS AFFAIRS

Regional Office

3333 N. Central Avenue

Phoenix, AZ 85012-2436

Website: <http://www.vba.va.gov/ro/phoenixlgy/index.htm>

January 3, 2005

Loan Guaranty Information Bulletin No. 26-05-01

SUBJECT: VALIDITY PERIOD OF CERTIFICATES OF COMMITMENT

1. The validity period for Certificates of Commitment (VA Form 26-1866) is six months. If a loan closing extends beyond six months, you must request an extension of the commitment before the validity period expires. In those cases where VA has issued a commitment and the loan is cancelled or withdrawn, you must notify VA promptly and return the Certificate of Commitment.
2. After the loan has closed, you are required to submit the loan package within 60 days of the closing date to the VA office of jurisdiction for review and issuance of the Loan Guaranty Certificate.

/Signed/

ROBERT JOHNSON
Loan Guaranty Officer

DISTRIBUTION: All Lenders



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